

2-1977

FILED
GREENVILLE CO. S. C.

Nov 18 4 36 PM '83

DONNIE S. TARKERSLEY
R.M.C.

MORTGAGE
(Construction)

VOL 1636 PAGE 124

BOOK 84 PAGE 402

THIS MORTGAGE is made this eighteenth day of November 1983, between the Mortgagor, Gatewood Builders, Inc., (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Eighty Thousand Six Hundred Twenty-Five and No/100 (\$80,625.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated November 18, 1983, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on August 1, 1984

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated November 18, 1983, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being on the south-western side of Walden Way, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 9 of a subdivision known as Walden Pond, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 8-P at Page 38, and re-recorded in Plat Book 8-P at Pages 65 and 66, said lot having such metes and bounds as shown thereon.

THIS is the identical property conveyed to the Mortgagor herein by College Properties, Inc., by deed recorded in the R.M.C. Office for Greenville County on April 4, 1982, in Deed Book 1185 at Page 592.

PAID AND FULLY SATISFIED
This 16 Day of February 1984
South Carolina Federal Savings & Loan Assn.

MAR 26 1984

29607

STATE OF SOUTH CAROLINA
RECORDS & DEEDS
MORTGAGE TAX
32.28

FILED
GREENVILLE CO. S.C.
MAR 26 3 39 PM '84
DONNIE S. TARKERSLEY
R.M.C.

WILLIAM B. JAMES
Attorney At Law

Derivation:

which has the address of Lot 9 Walden Way Tavlor